

## Explanation of variances – pro forma

Name of smaller authority: **Stokesby with Herringby Parish Council**

County area (local councils and **Norfolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	12,872	24,686				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,447	5,598	151	2.77%	NO		
3 Total Other Receipts	15,402	4,770	-10,632	69.03%	YES		In 2022/23 the Council received grants totalling £12,075 (£9,500 play equipment grant; £2,575 SAM2 grant). In 2023/23 the Council received a grant of £800 for play equipment; and an additional £350 interest as rates have increased.
4 Staff Costs	2,160	2,457	297	13.75%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,875	15,120	8,245	119.93%	YES		In 2023/24 the Council spent £9,933 on play equipment. In 2022/23 only £3,345 had been spent on capital (SAM2 device).
7 Balances Carried Forward	24,686	17,478				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	24,687	17,478				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	11,745	21,678	9,933	84.57%	YES		Addition of £9,933 of play equipment
10 Total Borrowings	0	0	0	0.00%	NO		

**Rounding errors of up to £2 are tolerable**

**Variances of £200 or less are tolerable**