

Explanation of variances – pro forma

Name of smaller authority: **Stokesby with Herringby Parish Council**
 County area (local councils and): **Norfolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	10,240	12,872				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,323	5,447	124	2.33%	NO		
3 Total Other Receipts	3,250	15,402	12,152	373.91%	YES		£9,500 play equipment grant; £2,575 SAM2 grant
4 Staff Costs	1,799	2,160	361	20.07%	YES		Salary review - increased rate from 1st September 2023 £361 additional
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,142	6,875	2,733	65.98%	YES		£3,345 purchase of SAM2
7 Balances Carried Forward	12,872	24,686			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	12,873	24,687				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	8,400	11,745	3,345	39.82%	YES		Purchase of SAM2 £3,345
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable